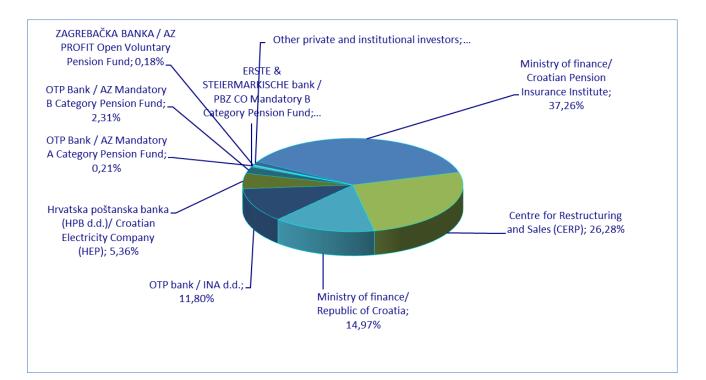


Shareholder Structure as of December 31, 2023

The authorized and issued capital of JANAF Plc. is divided into 1.007.658 ordinary shares, with the nominal value of EUR 389 each.

Public trading of shares started on July 25th, 2003.



SHAREHOLDER	NUMBER OF SHARES
Ministry of finance/ Croatian Pension Insurance Institute	375.440
Centre for Restructuring and Sales (CERP)	264.812
Ministry of finance/ Republic of Croatia	150.844
OTP Bank / INA D.D.	118.855
Hrvatska poštanska banka (HPB d.d.)/ Croatian Electricity Company (HEP)	53.981
OTP Bank / AZ Mandatory B Category Pension Fund	23.299
ERSTE & STEIERMARKISCHE bank / PBZ CO Mandatory B Category Pension Fund	4.274
OTP Bank / AZ Mandatory A Category Pension Fund	2.128
ZAGREBAČKA BANKA / AZ PROFIT Open Voluntary Pension Fund	1.859
Other private and institutional investors	12.166
TOTAL	1.007.658

*data taken from the Croatian Central Depository and Clearing Company